



**NEIL INDUSTRIES LIMITED**

CIN : L51109WB1983PLC036091

December 05, 2019

To  
The Secretary  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street- Fort,  
Mumbai-400001

Subject: Financial Results for the quarter ended September 30, 2019

Dear Sir/ Madam,

**Ref: M/s Neil Industries Limited**

This is in reference to your e-mail dated December 03<sup>rd</sup>, 2019 requesting to submit the additional Reconciliation table for net profit/ loss in addition to the already submitted Financial Results for the half year ended September 30, 2019.

Please find attached the Reconciliation table for Net Profit/Loss.

Thanking You  
For Neil Industries Limited

  
Amanpreet Kaur  
(Company Secretary & Compliance Officer)



R/o: 88B, (Ground Floor), Lake View Road, Kolkata-700029, Ph.: 033-40088545

Corp. Off.: 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur-208001, Ph.: 0512-2303325

E-mail: neilindustrieslimited@gmail.com • E-mail: neilil@rediffmail.com • Web: www.neil.co.in



**NEIL INDUSTRIES LIMITED**

CIN : L51109WB1983PLC036091

Date: **09<sup>th</sup> November, 2019**

To,  
The Secretary,  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street- Fort,  
Mumbai-400001

**SUB: OUTCOME OF BOARD MEETING HELD ON 09<sup>th</sup> NOVEMBER, 2019 AT 01:00 P.M**

Dear Sir,

This is to inform you that the Board at its meeting held today i.e. 09<sup>th</sup> November, 2019 which commenced at 01:00 p.m. and concluded at 02:30 p.m. have considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter/half-year ended September 30, 2019.
2. Approval of Standalone Statement of Assets and Liabilities for the quarter/half-year ended September 30, 2019.
3. Take on record the Limited Review Report as per Regulation 33 (LODR) Regulations, 2015.

THANKING YOU,  
For Neil Industries Limited

*Amanpreet Kaur*

**Amanpreet Kaur**  
(Company Secretary & Compliance Officer)



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**Statement of Un- Audited Results for the Quarter/half year ended 30th September, 2019**

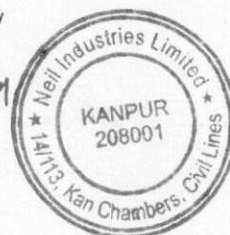
(in Lakhs)							
S.No.	Particulars	Quarter Ended 30.09.2019	Preceding Quarter Ended 30.06.2019	Corresponding Quarter Ended 30.09.2018	Year to date figures for current period ended 30.09.2019	Year to date figures for previous period ended 30.09.2018	Year to date figures for previous period ended 31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Revenue From Operations</b>						
I	(i) Interest Income	57.36	60.44	115.00	117.80	225.32	375.01
	(ii) Dividend Income	0.02	0.00	0.02	0.02	0.02	2.05
	(iii) Net Gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	(iv) Sale of Products	97.45	106.69	110.47	204.14	317.24	531.98
	<b>Total Revenue from Operations</b>	<b>154.83</b>	<b>167.13</b>	<b>225.49</b>	<b>321.96</b>	<b>542.58</b>	<b>909.04</b>
II	<b>Other Income</b>	<b>0.00</b>	<b>2.14</b>	<b>0.00</b>	<b>2.14</b>	<b>4.09</b>	<b>22.39</b>
III	<b>Total Income (I+II)</b>	<b>154.83</b>	<b>169.27</b>	<b>225.49</b>	<b>324.10</b>	<b>546.67</b>	<b>931.43</b>
	<b>Expenses</b>						
	(i) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Purchases of stock-in-trade	0.00	188.34	350.19	188.34	557.46	772.77
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	100.87	-69.55	-151.11	31.32	-107.72	-62.98
	(iv) Finance Costs	0.00	0.00	0.01	0.00	0.02	0.00
	(v) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
	(vi) Employee benefit expenses	4.29	4.27	3.85	8.56	7.19	16.11
	(vii) Depreciation, amortization and impairment	1.40	1.10	1.00	2.50	2.00	5.29
	(viii) Other expenses	3.41	8.98	7.45	12.39	13.75	74.35
IV	<b>Total Expenses</b>	<b>109.97</b>	<b>133.14</b>	<b>211.39</b>	<b>243.11</b>	<b>472.70</b>	<b>805.54</b>
V	<b>Profit (Loss) before tax (III - IV)</b>	<b>44.86</b>	<b>36.13</b>	<b>14.10</b>	<b>80.99</b>	<b>73.97</b>	<b>125.89</b>
VI	<b>Tax Expense</b>						
	(1) Current Tax	22.51	9.50	4.00	32.01	20.50	52.11
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.86
VII	<b>Profit (Loss) for the period (V - VI)</b>	<b>22.35</b>	<b>26.63</b>	<b>10.10</b>	<b>48.98</b>	<b>53.47</b>	
VIII	<b>Other Comprehensive Income</b>						
	(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans						
IX	<b>Total Comprehensive Income (VII + VIII)</b>	<b>22.35</b>	<b>26.63</b>	<b>10.10</b>	<b>48.98</b>	<b>53.47</b>	<b>72.92</b>
X	<b>Paid up Equity Share capital (Face Value of Rs. 10/-each)</b>	<b>1,955.32</b>	<b>1,955.32</b>	<b>1,955.32</b>	<b>1,955.32</b>	<b>1,955.32</b>	<b>1,955.32</b>
XI	<b>Other Equity</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
XII	<b>Earning per equity Share (*not annualised)</b>						
	a) Basic (Rs.)	0.11	0.14	0.05	0.25	0.27	0.37
	b) Diluted (Rs.)	0.11	0.14	0.05	0.25	0.27	0.37

- These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 09 November, 2019. The Statutory Auditor of the Company have carried out limited review of the aforesaid results.
- The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108 on operating segment.
- Period period year figures have been regrouped, reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors of the Company

*Arvind Kumar Mittal*

Arvind Kumar Mittal  
(Managing Director)  
(DIN: 02010445)



Place: Kanpur  
Date: 09.11.2019

## NEIL INDUSTRIES LIMITED

(Amt. in Lakhs)

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Figures as at the end of the Current Reporting Period 30.09.2019	Figures as at the end of the Previous Reporting Period 31.03.2019
<b>1</b>	<b>ASSETS</b>		
<b>1.1</b>	<b>Financial Assets:</b>		
(i)	Cash & Cash Equivalent	3.84	2.03
(ii)	Bank Balance other than (a) above	5.09	25.81
(iii)	Receivables		
	(I) Trade Receivables	0.58	0.00
	(II) Other Receivables	0.00	0.00
(iv)	Loan	4455.88	4535.77
(v)	Investments	0.35	90.35
(vi)	Other Financial Assets	0.00	0.00
<b>1.2</b>	<b>Non Financial Assets:</b>		
(i)	Inventories	111.16	142.48
(ii)	Current Tax Assets (Net)	0.00	0.00
(iii)	Deferred Tax Assets (Net)	3.94	3.94
(iv)	Investment Property	886.42	615.30
(v)	Property, Plant and Equipment	17.27	19.77
(iv)	Other Non Financial Assets	4.98	4.98
	<b>TOTAL ASSETS</b>	<b>5489.51</b>	<b>5440.43</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>2.1</b>	<b>EQUITY</b>		
(i)	Equity Share Capital	1955.32	1955.32
(ii)	Other Equity	3463.19	3414.2
	<b>Total Equity</b>	<b>5418.51</b>	<b>5369.52</b>
<b>2.2</b>	<b>LIABILITIES</b>		
	<b>Financial Liabilities</b>		
(i)	Derivative Financial Instruments	0	0
(ii)	Trade Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small		
	(II) Other Payables	0.27	0.34
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small	0.27	0.34
(iii)	Borrowings (Other than Debt Securities)	0.00	0.00
(iv)	Other Financial Liabilities	0.00	0.00
	<b>Non-Financial Liabilities</b>		
(i)	Current tax Liabilities(Net)	0.00	0.00
(ii)	Provisions	70.73	70.57
(iii)	Deferred Tax Liabilities (Net)	0.00	0.00
	<b>TOTAL LIABILITIES AND ASSETS</b>	<b>5489.51</b>	<b>5440.43</b>

The above results were reviewed by Audit Committee, the Board of Directors at its meeting held on 09th November, 2019 approved the above result and its release.

The Company is engaged in the business of NBFC. The Company has one reportable Geographical segment. The format for un-audited quarterly results has been as prescribed in SEBI circular dated 05th July 2016 and schedule III (Division II) of the Companies Act 2013. (IND AS IS APPLICABLE)

During the period ended 30th September, 2019, there is no complaints received from the investors.

Complaint Pending	Nil
Complaint received during the half year ended on 30th September, 2019	Nil
Complaint resolved during the half year ended on 30th September, 2019	Nil
Complaints pending as at 30th September, 2019	Nil

Figures of the previous period/year have been regrouped/recast whenever necessary, in order to make

Date: 09/11/2019  
Place: Kanpur

For Neil Industries Limited

*Arvind Kumar Mittal*  
Arvind Kumar Mittal  
Managing Director  
DIN: 02010445



**Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP**

S. No.	Particular	Quarter Ended 30-09-2019  Standalone
<u>1</u>	Net Profit/(Loss) after tax for the period	22.35
<u>2</u>	Impact of IND AS on comprehensive income	-
<u>3</u>	Impact of IND AS on Other comprehensive income	-
<u>4</u>	Total comprehensive income for the period as per IND AS	22.35





**AUDITOR'S LIMITED REVIEW REPORT FOR NEIL INDUSTRIES LIMITED**

Review Report to,  
**NEIL INDUSTRIES LIMITED,**  
88B (Ground Floor),  
Lake View Road, Kolkata  
West Bengal-700029

We have reviewed the accompanying statement of unaudited financial results of Neil Industries Limited for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our reviews.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ranjit Jain & Co.  
Chartered Accountants

*Alok Jain*

CA Alok Jain  
(Partner)  
(Mem. No.: 062283)

UDIN No. 19062283 AAAEA  
2855

Place: Kolkata  
Date: 09.11.2019